



22 May 2020

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Ph: 2272 1233 /34
Fax: 2272 3121 /2037 /2041/ 2061/ 2039
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai
Ph: 26598112 /26598113 /26598114
Fax: 26598120

Dear Sir / Madam

Company No.: 532622 / GDL

**Deb Scrip Code: 958703 /958704 /958705 /958706 /958707 /958708 /958709 /958710 /958711
/958712 /958713 /958714 /958715**

1. This has reference to our earlier intimations dated 27 December 2019, 1 April 2020 and 11 May 2020 regarding the proposed sale of entire shareholding held by the Company in Snowman Logistics Limited ("SLL") to Adani Logistics Limited ("Acquirer") by 31 March 2020 in terms of the share purchase agreement on 27 December 2019, as amended ("Agreement").
2. As informed earlier, the Agreement is not in force due to repudiation thereof by the Acquirer. The Company's attempts to resolve the dispute through without prejudice good faith discussions were also of no avail.
3. Therefore, the Company has now initiated arbitration proceedings against the Acquirer pursuant to the provisions of the Agreement.
4. This letter is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We will keep you updated with additional relevant information in this regard in a timely manner.

Kindly take this information on record.

For Gateway Distriparks Limited

Sd/-

Veena Nair
Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlcfs@gateway-distriparks.com • Website : www.gateway-distriparks.com
CIN : L74899MH1994PLC164024